Modern piracy is a serious problem, costing shipping an estimated $150m in 2008, according to Pirates of the 21st Century. Yet the threat is minor compared to the past. In Somalia, in 2008, there were an estimated 300 sailors being held hostage. Several of the piracy victims in Pirates of the 21st Century deride their attackers as "paranoid druggies" and "unsophisticated hoodlums." Others, such as Capt Phillips, are struck by their orderliness. Treatment of hostages varies too. The golden age of piracy took place when the globalised world was taking shape with the rise of European empires and trans-national corporations such as the East India Company. Pirates sailing on the high seas were linked, however parasitically, to this new capitalist way of life. Start by marking "Pirates of the 21st Century: How Modern-Day Buccaneers are Terrorising the World's Oceans" as Want to Read: Want to Read saving… Want to Read. But whatever their motives, these modern-day buccaneers should not be romanticized; their attacks are becoming more violent and they are increasingly in possession of automatic weapons and rocket-propelled grenades. …more. Get A Copy. Amazon. Most of the book is taken up with an in-depth look at piracy off the coast of Somalia. The author takes an even hand, writing about the pirates' views of what they are doing (it's an income) as well as the ships' crews (it's an annoyance). Pirates of the 21st Century: How Modern-Day Buccaneers are Terrorising the World's Oceans. Piracy in Somalia: Piracy in Somalia, International Maritime Bureau, List of ships attacked by Somali pirates, Operation Enduring Freedom - Horn of Africa, Combined Task Force 150, Basel Convention by Frederic P. Miller, Agnes F. Vandome, and John McBrewster. AND here is a brilliant article about it: