

The Economics of Tax Policy. Oxford University Press, 1996. 265 pages. 1996. M. P. Devereux, Research Fellow at the Institute for Fiscal Studies London Professor of Finance Department of Economics Michael Devereux. 9780198774297

This is the fifth edition of *Tax Policy Reforms: OECD and Selected Partner Economies*, an annual publication that provides comparative information on tax reforms across countries and tracks tax policy developments over time. Afghanistan Albania Algeria American Samoa Andorra Angola Anguilla Antigua and Barbuda Argentina Armenia Aruba Australia Austria Azerbaijan Bahamas Bahrain Baltic States Bangladesh Barbados Belarus Belgium Belize Benin Bermuda Bhutan Bolivia Bosnia and Herzegovina Botswana Brazil British Indian Ocean Territory Brunei Darussalam Bulgaria Burkina Faso Burundi Cambodia Cameroon Canada Cape Verde Cayman Islands Central African Republic Chad Chile China, People's Republic Chinese Taipei. The *Economics of Taxation* offers a thorough discussion of the consequences of taxes on economic decisions and equilibrium outcomes, as well as useful insights into how policy makers should design taxes. It covers such issues of central policy importance as taxation of income from capital, environmental taxation, and tax credits for low-income families. The book is aimed at graduate students or advanced undergraduates taking public finance classes as well as economists who want to learn more about the topic. It combines discussion of theory, empirical work, and policy objectives in compact form. In the larger sense, it pertains to the whole fiscal policy of governments. I will use it in an intermediate sense. In this book, taxation refers both to taxes and to transfers to households. From book synopsis: *Tax by Design* identifies what makes a good tax system for an open developed economy in the 21st century and suggests how the UK tax system could be reformed to move in that direction. The recommendations stress the importance of neutrality and transparency in tax design. It draws on the expert evidence from the commissioned chapters and commentaries in *Dimensions of Tax Design*. The book brings together insights from business studies and economics, and combines concise theoretical discussion with empirical analyses of unique data. © Wilfred Dolfsma, Geert Duysters and Ionara Costa 2009. All rights reserved.